

CHILDCARE IS MORE AFFORDABLE THAN EVER!

CHILD & DEPENDENT CARE TAX CREDIT NOW PROVIDES A TAX CREDIT OF UP TO **50% OF CHILDCARE COSTS**, DEPENDING ON YOUR INCOME.

Tax benefits available to families are increased for 2021.

MAXIMUM AMOUNT of childcare expense that can be claimed:



\$8,000
for one child

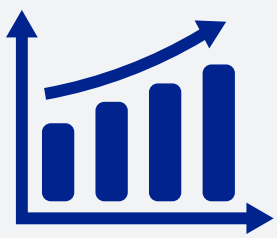


\$16,000
for two or more children

50%

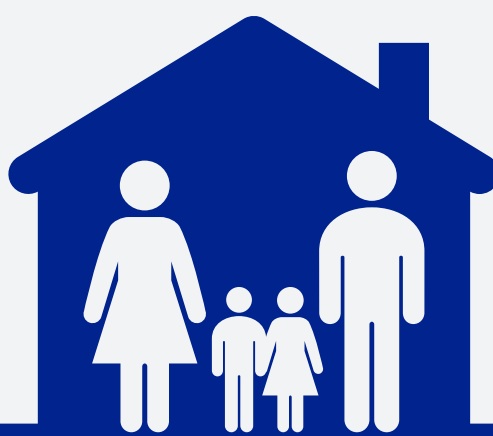


Tax credits can equal up to **50% OF YOUR CHILDCARE EXPENSE** up to the maximum allowance.



MORE FAMILIES

are now **ELIGIBLE** for the Child & Dependent Care Tax Credit.



Families making up to **\$125,000** qualify for the **full 50%** Child & Dependent Care Tax Credit.



CASH REFUND

If the credit is more than a family owes in taxes this year, the family may be eligible for a cash refund!

FOR EXAMPLE



\$4,000

childcare tax credit

A family has an Adjusted Gross Income of \$125,000/year
They have 1 child in childcare
Annual childcare expenses are \$8,000 or more
THEY WILL RECEIVE A \$4,000 TAX CREDIT FOR THEIR EXPENSES.